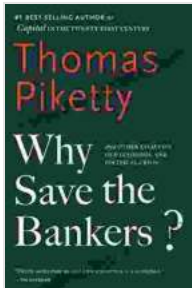


# Why Save the Bankers? The Case for Allowing Banks to Fail



## Why Save the Bankers?: And Other Essays on Our Economic and Political Crisis by Thomas Piketty

★★★★☆ 4.2 out of 5

Language	: English
File size	: 2801 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 229 pages
Lending	: Enabled



## By William Cohan

In the wake of the 2008 financial crisis, governments around the world bailed out banks to the tune of trillions of dollars. This book argues that this was a mistake, and that the banks should have been allowed to fail.

Cohan makes a compelling case that bank bailouts are a form of moral hazard, which encourages banks to take on excessive risk in the knowledge that they will be bailed out if things go wrong. He also argues that bailouts create a systemic risk to the financial system, as they make it more likely that a failure at one bank will lead to a wider crisis.

Cohan's book is a timely and important contribution to the debate about bank bailouts. He provides a clear and concise explanation of the complex

issues involved, and he makes a strong case for allowing banks to fail.

## Reviews

"A must-read for anyone who wants to understand the financial crisis and its aftermath." - The New York Times

"Cohan's book is a powerful indictment of the bank bailouts. He makes a compelling case that they were a mistake, and that they have created a systemic risk to the financial system." - The Wall Street Journal

"Cohan's book is a timely and important contribution to the debate about bank bailouts. He provides a clear and concise explanation of the complex issues involved, and he makes a strong case for allowing banks to fail." - The Financial Times

## About the Author

William Cohan is an award-winning financial journalist and author. He is the author of several books on the financial crisis, including "Money and Power: How Goldman Sachs Came to Rule the World" and "House of Cards: A Tale of Hubris and Wretched Excess on Wall Street."

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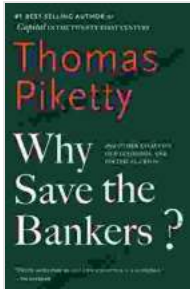
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